

ENTITLEMENT OF GZ DIGITAL MEDIA A.S. TO DRAFT MONEY FROM CREDIT CARD

Please complete the following information:

Customer name:

Address:

Name of customer's authorised person:

Description of goods/services (according to the proforma invoice):

TOTAL PRICE and CURRENCY*: _____

*The money will be drawn in CZK according to the equivalent currency exchange rate on that day (please see the notes at the bottom of this page for more details)

The cardholder must also complete the following information:

Name and surname of the cardholder:

Card type: VISA EuroCard/MasterCard American Express _____

Card number: _____ CBC number (3 digits): _____

Card valid to:

Order date:

According to my request I wish to pay the ordered goods/services using my credit card. All of the above stated information is correct and true.

Signature of authorised cardholder:

Date:

Please note that in accordance with the current legislation there is only one currency which can be used for debiting credit cards within the territory of the Czech Republic and that is CZK (Czech Crowns). (Similarly nobody is allowed to debit cards in e.g. USD in the UK but only in Pounds Sterling GBP). In practical terms it means that although we would issue the invoice in GBP/EUR/USD your card at the moment of your payment is going to be debited in CZK (the amount will be an equivalent of the invoiced value in GBP/EUR/USD but shown in CZK at the rate of exchange set by our bankers for that particular period). Then later, at the time when your credit card company will effectively charge your GBP/EUR/USD account with this CZK amount, your credit card company will use another rate of exchange for calculating the GBP/EUR/USD equivalent of the purchase you did in CZK.

We have neither control over the rate of exchange used by our bankers nor over the rate of exchange your credit card company would use. From experience, a loss due to the rate of exchange differences may occur and may be as high as 5%. On top of that there may be not only a double conversion loss involved but the whole transaction may also be influenced by an actual change in the rate of exchange between the two currencies i.e. GBP and CZK due to the delay between the purchase and actual debiting of your card. This of course may work to your benefit or may increase the invoiced and drafted difference..